

LOCAL AND STATEWIDE HOUSING-ASSISTANCE PROGRAMS

	ASSISTANCE	WHO IS ELIGIBLE	REPAYMENT TERMS	MORE INFORMATION
HOMESTEAD COMMUNITY LAND TRUST	Up to \$80,000 in down-payment assistance.	Seattle buyers making up to 80 percent of the Seattle metropolitan area's median income – up to \$40,600 a year for an individual, or up to \$58,000 for a family of four.	Buyers purchase a house and sign a 99-year lease to occupy the lot, which goes into a permanent trust. Participants agree to a resale formula that keeps the home affordable for future buyers.	www.homesteadclt.org or call 206-323-1227
TEACHER HOME BUYER PROGRAM	Up to \$45,000 in loans with 3 percent interest.	Seattle teachers earning up to 80 percent of the median income.	The loans are deferrable for 30 years or until house is sold. If the teacher stays in the home for more than 30 years, the interest is forgiven.	www.ci.seattle.wa.us/housing/02-LookingForHousing/Buying&Owning.htm or call Mark Ellerbrook at 206-684-3340
HOMESIGHT	Up to \$45,000 in loans with 3 percent interest.	Buyers who have not owned a home in the last three years and earn up to 80 percent of median income.	The 30-year loans are deferrable for eight years.	www.homesightwa.org or call Mark Ellerbrook at 206-684-3340
PARKVIEW SERVICES	Up to \$45,000 in down-payment assistance.	People with developmental disabilities, with preference given to those making half or less of the median income.	The no-interest loan has a deferral period of 37 years. If the house is sold before that, the city takes part of its appreciation.	www.parkviewservices.org/homeownership/ or call Mark Ellerbrook at 206-684-3340
HABITAT FOR HUMANITY	Building a new home.	People spending more than 30 percent of gross income on overcrowded or unsafe housing, and earning between 25 percent and 50 percent of the median income.	Homeowners must provide 250 to 500 hours of "sweat equity" to help build their new homes. Average monthly payment on the no-interest mortgage is \$500 to \$800.	www.seattle-habitat.org or call 206-292-5240
HOMECHOICE	Up to \$15,000 in down-payment assistance.*	Low- and moderate-income people with disabilities statewide.	1 percent interest loan deferrable for 30 years. Interest forgiven if mortgage payments made on time.	www.wshfc.org/buyers/index.htm or call 800-767-4663
HOUSE KEY STATE BOND LOAN	A reduced interest rate on a 30-year mortgage.	First-time home buyers who make \$71,900 or less for a two-person household.	30-year term with regular payments.	www.wshfc.org/buyers/index.htm or call 800-767-4663
HOUSE KEY PLUS **	\$5,000 to \$7,500 in down-payment assistance with 5 percent interest.	First-time buyers statewide, or buyers purchasing in a targeted area. *	10-year term with regular payments.	www.wshfc.org/buyers/index.htm or call Karen Carlson at 800-767-4663, Ext. 413
HOUSE KEY PLUS SEATTLE**	Up to \$45,000 in down-payment assistance.	Seattle residents making up to 80 percent of the median income.	Borrowers must provide a 2 percent down payment, and payments on the 3 percent, 30-year loan are deferrable for eight years.	www.wshfc.org/buyers/index.htm or call 800-767-4663
HOUSE KEY PLUS ARCH EAST KING COUNTY **	Up to \$30,000 in down-payment help on Eastside homes costing up to \$312,895.	Individuals and families making up to 80 percent of the median income.	The 4 percent interest loan is repayable when the buyer sells, refinances, moves or pays off the home at or before 30 years.	www.wshfc.org/buyers/index.htm or call 800-767-4663
HOUSE KEY RURAL **	Up to \$10,000 in down-payment assistance.	First-time buyers making up to 80 percent of their county's median income.	The 3 percent interest loan is repayable when the buyer sells, refinances, moves or pays off the home at or before 30 years.	www.wshfc.org/buyers/index.htm or call 800-767-4663
HOPE FOR HOMES	Up to \$45,000 in down-payment assistance.	Open to participants in the United Way Individual Development Account Program.	Borrowers must provide a 2 percent down payment, and payments on the 3 percent, 30-year loan are deferrable for 8 years.	www.ci.seattle.wa.us/housing/02-LookingForHousing/Buying&Owning.htm or call Mark Ellerbrook at 206-684-3340

For information on home-buying assistance programs around the state, contact the Washington Homeownership Center at 206-587-5641, toll-free at 866-600-6466, or go to www.choc-wa.org

* Income and house price criteria vary from area to area, and applicants may purchase homes in economically distressed "targeted" areas without being first-time home buyers.

** Buyers must first enroll in the House Key State Bond Loan Program to qualify for any of the state down-payment assistance programs.